

# EXHIBIT 39

Redacted

August 19, 1994

Bernard Madoff  
Investment Securities  
885 Third Avenue  
New York, N. Y. 10022-4834

A handwritten signature in black ink, appearing to be a stylized 'B' or similar character, located to the right of the address block.

Attn: Annette

Please send to me at the above address the profits from the next transaction of my account with Madoff.

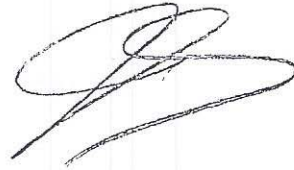
Many thanks.

Redacted

Redacted

Oct. 20, 1994

Bernard L. Madoff  
Investment Securities  
885 Third Ave.  
New York, N. Y. 10022-4834



Attn: Annette

Please send to me at the above address the profits from the next transaction of my account with Madoff. Thank you.

Very truly,  
Redacted



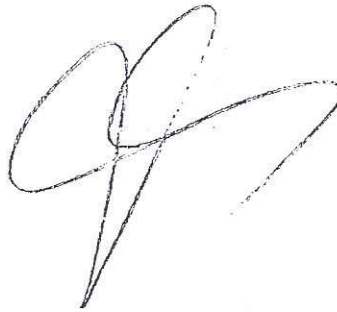
11/2  
6523.10

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March 24, 1995

Bernard L. Madoff  
Investment Securities  
885 Third Ave.  
New York, N. Y. 10022-4834



Attn: Annette

Please discontinue withdrawing and sending to me the profits from transactions of my account with Madoff.

Thank you.

Very truly,  
Redacted

